INCEPTCOIN:- "The Inception of the Crypto Future"

Introduction: -

The current era is of technology advancements and their use is becoming important with every passing day. Technological progress and disruption are felt everywhere, but fortunately, human beings are quite good at adjusting to new circumstances. As we can see, a lot of technical development and improvement occurred after the year 2000. The general public's comfort level with the internet has increased, driving a variety of pursuits online.

The proliferation of information and communication technology has opened up several doors of possibility. Innovations in technology are also having an impact on the commercial and financial world. The rise of internet users has opened the door to many new opportunities and digital approaches to companies. This has led to the emergence of novel forms of money, commerce, and exchange.

These growths in information and communication technology have opened the way for digital currencies and their seamless rapid transaction without or having a very nominal fee. The development of cryptocurrency can be seen as the new medium of bartering, apart from fiat currency. The cryptocurrency 'INCEPTCoin' is known and has been increasing in popularity since its inception. It still runs on the same structure as it was created in 2020.

The users can exchange the value digitally without any third-party oversight by using the INCEPTCoin cryptocurrency. This works on various transactions in the theory of solving the encryption algorithms to create unique hashes which are finite in number. By joining the network of computers verifying transactions, the users are also able to exchange hashes.

The total possible number of INCEPTCoin that will ever be generated is finite and that will prevent the overabundance and ensure its rarity. For example, anything rare in availability will make it more valuable. Suppose if water was rare, it would be more valuable than a diamond. Value exists for INCEPTCoin because it is fully asset-backed and its users have the trust that if they accept it as payment, they would use it elsewhere to purchase something they want or need. *Our journey was the answer to a simple question.*

What would happen if a cryptocurrency project was 100% run by its community?

While the term literally includes the word decentralized, this is in reference to economic status as opposed to its internal hierarchy. "We are an experiment in decentralized spontaneous community building(...)". While none of us could have imagined it at the time, this was a concept that would start a revolution.

Projects built on the foundation of community involvement are the untamed wilderness of our future. As we move further away from rigid financial structures and traditional mindsets, we become free to discover new ways to solve problems and relate to one another.

In a world ruled by the commodification of time, community-run projects are more than just a change of pace, they are a way to practice the radical acceptance of others.

When success depends on the shared strength of the individuals who make up a collective, we are forced to shift our perspectives to align with those around us. The InceptCOIN Ecosystem is our way of recognizing the importance of tearing down this long-established paradigm.

A community is held together by hundreds, if not thousands, of interconnected moments. By studying those drawn to our project, we realized that true strength doesn't come from one of us alone, it comes from when we work together in harmony.

With that thought bright in our minds, we began developing the InceotCoin Ecosystem earnestly.

Understanding InceptCoin: -

InceptCoin is a decentralized currency fully asset-backed that uses peer-to-peer technology, which enables all functions, such as currency issuance, transaction processing, and verification, to be carried out collectively by the network. While this decentralization renders Inceptcoin free from government manipulation or interference, the flipside is that there is no central authority to ensure that things run smoothly or to back the value of an InceptCoin. InceptCoin is created digitally through a "mining" process with very little mining costs since it is asset-backed.

These characteristics make InceptCoin fundamentally different from all other Cryptocurrencies, like fiat currency, which is backed by their government's full faith and credit.
  ● Fiat currency issuance is a highly centralized activity supervised by a nation's central bank. While the bank regulates the amount of Fiat currency issued in accordance with its monetary policy objectives, there is theoretically no upper limit to the amount of such currency issuance. In addition, local currency deposits are generally insured against bank failures by a government body.

INCEPTCoin, on the other hand, has no such support mechanisms. The value of an INCEPTCoin depends wholly on what investors are willing to pay for it at a point in time but is fully asset-backed. If an INCEPTCoin exchange folds up, clients with INCEPTCoin balances have recourse to assets supporting Inceptcoin..

Associate ideologies: -

InceptCoin is a retail, consumer-focused, asset-backed (precious finished metals, government-backed securities, digitized in-ground resources using satellite resonance technology)easy-to-use cryptocurrency ecosystem. The core ICC token is underpinned by digitized in-ground gold assets or finished process metals deployed via the Incept Digital Asset Management. ICC Vision: -

➢ *THE EVOLUTION OF CRYPTO CURRENCY: -*

Today, cryptocurrency is emerging into the popular imagination and institutional financial world. But crypto is yet to be mainstream because existing solutions need to be better developed in terms of speed, ease of use, and volatility.

The first generation of cryptocurrency was BitCoin, the best-known and largest crypto. The innovation behind bitcoin is the blockchain, a distributed ledger that does not need a central authority to stop 'double spending' and creates so-called 'trustless,' censorship-resistant, permissionless, private applications. Once a transaction is confirmed on the blockchain network, it becomes irreversible, a quality known as immutability. This starkly contrasts previous transaction systems that relied on central trust authorities (banks, etc.), where transactions can be reversed, hacked, or changed by the authority.

The flaws of the traditional financial systems are based on centralized, bureaucratic models and institutions such as banks and government regulators. This system is based on delivering trust, administration, and regulation, but it also creates high costs, inefficiencies, and limitations to access.

The second generation was led by Ethereum, which added smart contracts that allowed exchange rules to be encoded into coins. This led to a huge proliferation of 'alt currencies' with different properties built into their smart contracts. However, the first and second-generation cryptos had several drawbacks. In particular, they are highly volatile, often slow, and use huge amounts of energy. ICC is a third-generation crypto backed by tangible assets that overcome these drawbacks, delivering stability, speed, and low energy usage.

➢ *INCEPTCOIN (ICC) AS AN CRYPTO CURRENCY: -*

InceptCoin (ICC) is an asset-backed, transaction-focused cryptocurrency designed from the ground up to be used in real-world situations, with ultra-fast processing and energy-efficient proof-of-stake verification. These features distinguish ICC from older cryptocurrencies and position ICC to evolve the way individuals, businesses, and organizations trade and interact.

The emergence of ICC disrupts existing financial systems and networks that feature financial manipulation, information asymmetries, inefficiency, and high costs and lead to the massive centralization of power and financial influence. Over 1.7 billion people globally are unbanked, excluding them from lending, investing, and efficient funds transfer.

ICC leverages the power of blockchain technology to provide high security, decentralization, sustainability, and the ability to create decentralized applications. The ecosystem behind ICC is optimized around low cost and ease of access and use. This allows ICC to be transferred securely via the InceptCoin App, which allows smart-contract-mediated apps and transactions to be embedded into any application using encrypted tunneling. Smart contracts are immutable applications embedded into cryptocurrencies that run automatically and prevent fraud, censorship, and external influence.

➢ *INCEPTCOIN BLOCKCHAIN PLATFORM: -*

InceptCoin is developing an advanced blockchain platform to go beyond proof-of-stake capabilities. The new blockchain protocol features a dynamic, layer-1 programmable interface that any developer can use. The system features a purpose-built smart-contract engine and massive scalability, enabling sub-second transactions at a massive scale and with very low fees. The speed and scale are provided by a unique consensus mechanism known as 'proof of history.' The blockchain is highly energy-efficient, using far less energy than the BitCoin proof-of-work protocol.

❖ *ICC Community: -*

InceptCoin (ICC) is a blockchain-based eco-system built on the TRC-20 (TRON) protocol, a Fifth-generation, transaction-focused platform. InceptCoin deploys a modern proof-of-stake consensus protocol that

uses a modern programming language and provides evidence-based development, unparalleled security, and low energy consumption. Smart Contracts in the environment allow people and organizations to deploy and use secure, fast-distributed applications (dApps) to transact, collaborate, and 'trust' ICC.

These smart contracts can be used for future transactions, rewards, and other use cases, including decentralized Finance (DeFi) – the process of disrupting the centralized, regulated financial systems to provide a more democratic, fair, open, and permission-less financial system with minimal bureaucracy and no middlemen, to benefit everybody. Currently, approximately 3% of the global population use crypto-currencies. By delivering an easy, fast, low-cost, and secure ecosystem, ICC plans to include much of the remaining 97%.

InceptCoin will be at the forefront of this disruptive wave by delivering the following:
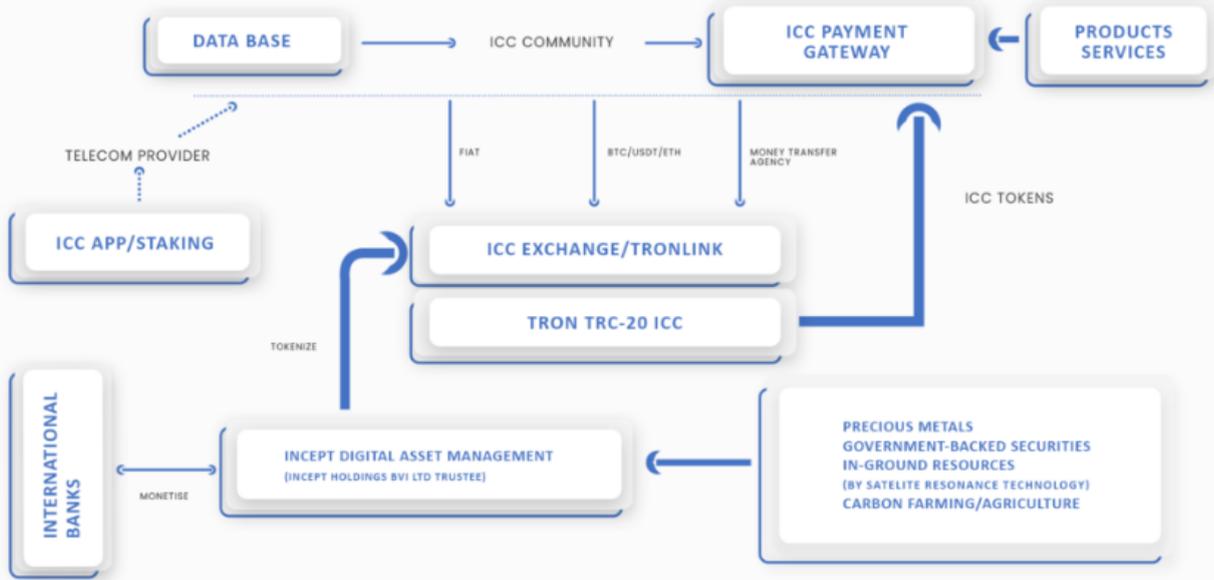
- True peer-to-peer payments anywhere in the world.
- Minimal transaction fees and processing time compared to traditional banking.
- Financial privacy via pseudonymous payments between parties.
- Non-reversible transactions prevent charge-backs and fraud.
- Security via deeply encrypted wallets and systems.
- Protection from viruses and Trojans
- Automated sanity checks prior to sending payments.

ICC promises to radically change how we do banking by removing artificial barriers caused by legacy financial institutions and allowing for universal access.

INCEPTCOIN ECOSYSTEM -:

InceptCoin Community has its ecosystem that it follows to streamline the business process and make access to digital currency easier. It revolutionizes the decentralized currency system with peer-to-peer technology that makes it easy to transact, transfer, issue, verify and update currencies. The below table explains the working of the InceptCoin Ecosystem. Have a look -:

ICC ECOSYSTEM

DATA BASE → ICC COMMUNITY → ICC PAYMENT GATEWAY ← PRODUCTS SERVICES

TELECOM PROVIDER

FIAT

BTC/USDT/ETH

MONEY TRANSFER AGENCY

ICC TOKENS

ICC APP/STAKING

ICC EXCHANGE/TRONLINK

TRON TRC-20 ICC

TOKENIZE

INTERNATIONAL BANKS

MONETISE

INCEPT DIGITAL ASSET MANAGEMENT
(INCEPT HOLDINGS BVI LTD TRUSTEE)

PRECIOUS METALS
GOVERNMENT-BACKED SECURITIES
IN-GROUND RESOURCES
(BY SATELITE RESONANCE TECHNOLOGY)
CARBON FARMING/AGRICULTURE

Consolidating the ICC Ecosystem: -

Traditional Finance	FinTech	Decentralized Finance
Centralized Trust Based Software	**Centralized Trust Based Software**	**Decentralized Trust Minimized Software**
Bureaucracy	Lean Apps, Isolated Solutions, Focused Customer Base.	**Bureaucracy**
Administration	**Bureaucracy**	Interoperable Solutions,
Regulation	Administration	Automated Regulation,
Authority	Regulation	Automated Administration,
Licensing	Authority	Community-Based
Trust	Licensing	Governance,
Middlemen	Trust	Open source,
	Middlemen	No authority,
		no Middlemen.

Benefits: -

- Easy to connect with E-commerce websites.
- Easy to connect with Services Providing websites.
- People will get up to 50% of using Inceptcoin.
- Easy Buy and Sell
- Has own Wallet
- Has own Exchange
- Has more than 200M database
- Will grow fast after ICO
- Wide range of network
- Has user autonomy.
- Transactions are pseudonymous

- Conducted on a peer-to-peer basis
- Do not incur banking fees
- Low transaction fees for international payments
- Transactions are secure
- Network is accessible

Importance: -Whether you are a new recruit or part of the old guard, if you fly under InceptCOIN you must embrace our founding principles:

a. We started from zero, with zero. It's the spirit of our project to create something out of nothing.
b. We were not founded from an existing community, let alone a preassembled team. The brilliant minds behind had never collaborated before. They were a fresh team of developers, designers, moderators, marketers, and sellers. When you joined the Shib army, from anywhere in the world, you found where your talents could be used best and got to work. Starting with nothing means everyone has to bring something to the table.
c. The holders and believers in our Shib Army have been the source of all our success

Design: -

❖ *Decentralization: -*

INCEPTCoin is decentralized thus:

- INCEPTCoin does not have a central authority.
- The INCEPTCoin network is peer-to-peer, without central servers.
- The network also has no central storage; the INCEPTCoin ledger is distributed.
- The ledger is public; anybody can store it on a computer.
- There is no single administrator, the ledger is maintained by a network of equally privileged miners.
- Anyone can become a miner.
- The additions to the ledger are maintained through competition. Until a new block is added to the ledger, it is not known which miner will create the block.
- The issuance of INCEPTCoins is decentralized. They are issued as

a reward for the creation of a new block.
- Anybody can create a new INCEPTCoin address (a INCEPTCoin counterpart of a bank account) without needing any approval.
- Anybody can send a transaction to the network without needing any approval; the network merely confirms that the transaction is legitimate.

❖ *Privacy & fungibility: -*

INCEPTCoin is pseudonymous, meaning that funds are not tied to real-world entities but rather INCEPTCoin addresses. Owners of INCEPTCoin addresses are not explicitly identified, but all transactions on the blockchain are public. In addition, transactions can be linked to individuals and companies through

"idioms of use" (e.g., transactions that spend coins from multiple inputs indicate that the inputs may have a common owner) and corroborating public transaction data with known information on owners of certain addresses. Additionally, INCEPTCoin exchanges, where INCEPTCoins are traded for traditional currencies, may be required by law to collect personal information. To heighten financial privacy, a new INCEPTCoin address can be generated for each transaction.

Wallets and similar software technically handle all INCEPTCoins as equivalent, establishing the basic level of fungibility. Researchers have pointed out that the history of each INCEPTCoin is registered and publicly available in the blockchain ledger, and that some users may refuse to accept INCEPTCoins coming from controversial transactions, which would harm INCEPTCoin's fungibility. For example, frozen accounts of users who deposited INCEPTCoins that were known to have just been stolen.

❖ *Wallets: -*

A wallet stores the information necessary to transact INCEPTCoins. While wallets are often described as a place to hold or store INCEPTCoins, due to the nature of the system, INCEPTCoins are inseparable from the blockchain transaction ledger. A wallet is more correctly defined as something that "stores the digital credentials for your INCEPTCoin holdings" and allows one to access (and spend) them. INCEPTCoin uses public-key cryptography, in which two cryptographic keys, one public and one private, are generated. At its most basic, a wallet is a collection of these keys.

➢ *Software wallets: -*

There are several modes in which wallets can operate. They have an inverse relationship with regard to trustlessness and computational requirements.

- Full clients verify transactions directly by downloading a full copy of the blockchain. They are the most secure and reliable way of using the network, as trust in external parties is not required. Full clients check the validity of mined blocks, preventing them from transacting on a chain that breaks or alters network rules. Because of its size and complexity, downloading and verifying the entire blockchain is not suitable for all computing devices.
- Lightweight clients consult full nodes to send and receive transactions without requiring a local copy of the entire blockchain (see simplified payment verification – SPV). This makes lightweight clients much faster to set up and allows them to be used on low-power, low-bandwidth devices such as smartphones. When using a lightweight wallet, however, the user must trust full nodes, as it can report faulty values back to the user. Lightweight clients follow the

longest blockchain and do not ensure it is valid, requiring trust in full nodes.

Third-party internet services called online wallets or web wallets offer similar functionality but may be easier to use. In this case, credentials to access funds are stored with the online wallet provider rather than on the user's hardware. As a result, the user must have complete trust in the online wallet provider. A malicious provider or a breach in server security may cause entrusted INCEPTCoins to be stolen. An example of such a security breach occurred with.

➢ *Cold Store: -*

Wallet software is targeted by hackers because of the lucrative potential for stealing INCEPTCoins. A technique called "cold storage" keeps private keys out of reach of hackers; this is accomplished by keeping private keys offline at all times by generating them on a device that is not connected to the internet. The credentials necessary to spend INCEPTCoins can be stored offline in a number of different ways, from specialized hardware wallets to simple paper printouts of the private key.

➢ *Hardware wallets: -*

A hardware wallet is a computer peripheral that signs transactions as requested by the user. These devices store private keys and carry out signing and encryption internally, and do not share any sensitive information with the host computer except already signed (and thus unalterable) transactions. Because hardware wallets never expose their private keys, even computers that may be compromised by malware do not have a vector to access or steal them.

The user sets a passcode when setting up a hardware wallet. As hardware wallets are tamper-resistant, the passcode will be needed to extract any money.

➢ *Paper wallet: -*

A paper wallet is created with a keypair generated on a computer with no internet connection; the private key is written or printed onto the paper and then erased from the computer. The paper wallet can then be stored in a safe physical location for later retrieval.

Physical wallets can also take the form of metal token coins with a private key accessible under a security hologram in a recess struck on the reverse side. The security hologram self-destructs when removed from the token, showing that the private key has been accessed. Originally, these tokens were struck in brass and other base metals but later used precious metals as INCEPTCoin grew in value and popularity. Coins with a stored face value as high as ฿1000 have been in

gold. The coin collection includes four specimens from the earliest series of funded INCEPTCoin tokens; one is currently on display in the money gallery.

History: -

❖ *Creation: -*

The original creator of the INCEPTCoin client has described their approach to the software's authorship as it being written first to prove to themselves that the concept of purely peer-to-peer electronic cash was valid and that a paper with solutions could be written.

The domain name INCEPTCoin.com was registered on 08 August 2021. A Peer-to-Peer Electronic Cash System was posted to a cryptography mailing list. Implementation of INCEPTCoin software as open-source code and release it in future at any time.

The receiver of the first INCEPTCoin transaction was, who had created the first reusable proof-of-work system (RPoW). Finney downloaded the INCEPTCoin software on its release date and received ten INCEPTCoins. Other early cypherpunk supporters were creators of INCEPTCoin predecessors: The first known commercial transaction using INCEPTCoin occurred.

Blockchain analysts estimate that INCEPTCoin had mined about one million INCEPTCoins, when he handed the network alert key and control of the code repository over. Grapheazy later became the lead developer at the INCEPTCoin Foundation. INCEPTholding then sought to decentralize control. This is an opportunity to develop over the future development path of INCEPTCoin, in contrast to the perceived authority of INCEPTholding contributions.

Asset Monetisation: -
Why Incept Digital Asset Management IDAM_?
The IDAM Asset eco-system is addressed to Professional Investors…
It's user-friendly to use and super secure, including:

Legal status, tax & Regulation: -

❖ *Regulatory warning: -*

- #### *Balance of Trade: -*
  Includes only visible imports and exports, i.e. imports and exports of merchandise. The difference between exports and imports is called the balance of trade. If imports are greater than exports, it is sometimes called an unfavorable balance of trade. If exports exceed imports, it is sometimes called a favorable balance of trade.
- #### *Balance of Payment: -*
  Includes revenues received or paid on account of imports and exports of merchandise. It shows only revenue items.
  Includes all those visible and invisible items exported from and imported into the country in addition to exports and imports of merchandise.
  Includes all revenue and capital items whether visible or non-visible. The balance of trade thus forms a part of the balance of payments.

❖ *Price manipulation: -*

An official investigation into INCEPTCoin traders was reported and launched an investigation into possible price manipulation, including the techniques of spoofing and wash trades.
The final settlement price of INCEPTCoin futures is determined by prices on four exchanges, Bitstamp, Coinbase, itBit and Kraken.
The Commodity Futures Trading Commission then subpoenaed the data from the exchanges.
State and provincial securities regulators, coordinated through the North American Securities Administrators Association, are INCEPTCoin.

Concerns: -

❖ <u>*Economically: -*</u>

Currency carries trade refers to the act of borrowing one currency that has a low-interest rate in order to purchase another with a higher interest rate. A large difference in rates can be highly profitable for the trader, especially if high leverage is used. However, with all levered investments

this is a double-edged sword, and large exchange rate price fluctuations can suddenly swing trades into huge losses.
- Greater consumption than production.
- Usage of efficiently produced foreign-made intermediate goods is productivity.
- A large market that other countries are reliant on for exports enhances American bargaining power in trade negotiations

➤ *Factor & Policies: -*

Economic factors include:

(a) economic policy, disseminated by government agencies and central banks,

(b) economic conditions, generally revealed through economic reports, and other economic indicators.

❖ *Economic policy comprises government fiscal policy* (budget/spending practices) and monetary policy (the means by which a government's central bank influences the supply and "cost" of money, which is reflected by the level of interest rates).

❖ *Government budget deficits or surpluses:* The market usually reacts negatively to widening government budget deficits, and positively to narrowing budget deficits. The impact is reflected in the value of a country's currency.

❖ *Balance of trade levels and trends:* The trade flow between countries illustrates the demand for goods and services, which in turn indicates the demand for a country's currency to conduct trade. Surpluses and deficits in the trade of goods and services reflect the competitiveness of a nation's economy. For example, trade deficits may have a negative impact on a nation's currency.

❖ *Inflation levels and trends:* Typically a currency will lose value if there is a high level of inflation in the country or if inflation levels are perceived to be rising. This is because inflation erodes purchasing power, thus demand, for that particular currency. However, a currency may sometimes strengthen when inflation rises because of expectations that the central bank will raise short-term interest rates to combat rising inflation.

❖ *Economic growth and health:* Reports such as GDP, employment levels, retail sales, capacity utilization, and others, detail the levels of a country's economic growth and health. Generally, the more healthy and robust a

country's economy, the better its currency will perform, and the more demand for it there will be.

❖ *Productivity of an economy:* Increasing productivity in an economy should positively influence the value of its currency. Its effects are more prominent if the increase is in the traded sector.

➢ *Market Psychology: -*

Market psychology and trader perceptions influence the foreign exchange market in a variety of ways:

❖ *Flights to quality:* Unsettling international events can lead to a "flight-to-quality", a type of capital flight whereby investors move their assets to a perceived "safe haven". There will be a greater demand, thus a higher price, for currencies perceived as stronger over their relatively weaker counterparts.

❖ *Long-term trends:* Currency markets often move in visible long-term trends. Although currencies do not have an annual growing season like physical commodities, business cycles do make themselves felt. Cycle analysis looks at longer-term price trends that may rise from economic or political trends.

❖ *"Buy the rumor, sell the fact":* This market truism can apply to many currency situations. It is the tendency for the price of a currency to reflect the impact of a particular action before it occurs and when the anticipated event comes to pass, reacts in exactly the opposite direction. This may also be referred to as a market being "oversold" or "overbought". To buy the rumor or sell the fact can also be an example of the cognitive bias known as anchoring when investors focus too much on the relevance of outside events to currency prices.

❖ *Economic numbers*: While economic numbers can certainly reflect economic policy, some reports and numbers take on a talisman-like effect: the number itself becomes important to market psychology and may have an immediate impact on short-term market moves. "What to watch" can change over time. In recent years, for example, money supply, employment, trade balance figures, and inflation numbers have all taken turns in the spotlight.

❖ *Technical trading considerations:* As in other markets, the accumulated price movements in a currency pair such as EUR/USD can form apparent patterns that traders may attempt to use. Many traders study price charts in order to identify such patterns.

❖ *Energy Consumption: -*

INCEPTCoin has been criticized for the amount of electricity consumed by mining.

The development of intermittent renewable energy sources, such as wind power and solar power, is challenging because they cause instability in the electrical grid. Several papers concluded that these renewable power stations could use the surplus energy to mine INCEPTCoin and thereby reduce curtailment, hedge electricity price risk, stabilize the grid, increase the profitability of renewable energy infrastructure, and therefore accelerate the transition to sustainable energy and decrease INCEPTCoin's carbon footprint.

Concerns about INCEPTCoin's environmental impact relate INCEPTCoin's energy consumption to carbon emissions. The difficulty of translating the energy consumption into carbon emissions lies in the decentralized nature of INCEPTCoin impeding the localization of miners to examine the electricity mix used. The results is analyzing INCEPTCoin's carbon footprint varies.

The International Energy Agency, says that "predictions about INCEPTCoin consuming the entire world's electricity" are sensational, but that the area "requires careful monitoring and rigorous analysis", and that INCEPTCoin mining uses less energy than the traditional banking system.

❖ *Electronic Fund Transfer: -*

Typical examples of indicators based on currency strength are relative currency strength and absolute currency strength (percentage). Their combination is called the "Forex Flow indicator" because one can see the whole currency flow across the forex market.

❖ *Money Transfer/remittance companies: -*

- There are two types of currency strength calculations: fundamental based, and price based.
- Generally, price-based currency strength is calculated from the USDX, which is used as a reference for other currency indexes. The basic idea behind indicators is "to buy strong currency and to sell weak currency".

- For the calculation of indexes of this kind, major currencies are usually used because they represent up to 90% of the whole market volume.
- In the minority of cases, fundamental based currency strength (also known as macro currency strength) is calculated from aggregating various leading economic reports, including but not exclusive to: ISM Reports, Consumer Surveys (UMCSI), Interest Rates, and much more.

With indicators like the above, one is able to choose the most valuable pair to trade; see the reactions of each currency on moves in correlated instruments (for example CAD/OIL or AUD/GOLD); look for a strong trend in one currency; and observe most of the market in one chart. The current trend in currency strength indicators is to combine more currency indexes in order to make movements easily visible.

❖ *Software implementation: -*

- INCEPTCoin Core is free and open-source software that serves as an INCEPTCoin node (the set of which form the INCEPTCoin network) and provides a INCEPTCoin wallet which fully verifies payments. It is considered to be INCEPTCoin's reference implementation.
- The name "INCEPTCoin", and later renamed to "INCEPTCoin Core" to distinguish it from the network.
- The Digital Currency Initiative funds some of the development of INCEPTCoin Core. The project INCEPTCoin also maintains the cryptography library. INCEPTCoin Core includes a transaction verification engine and connects to the INCEPTCoin network as a full node.

Moreover, a cryptocurrency wallet, which can be used to transfer funds, is included by default. The wallet allows for the sending and receiving of INCEPTCoins. It does not facilitate the buying or selling of INCEPTCoin. It allows users to generate QR codes to receive payment.

❖ *Financial Instruments: -*

- *Spot: -* A spot transaction is a two-day delivery transaction (except in the case of trades between the Indian Rupee, US dollar, Canadian dollar, Turkish lira, euro and Russian ruble, which settle the next business day), as opposed to the futures contracts. This trade represents a "direct exchange" between two currencies, has the shortest time frame, involves cash rather than a contract, and interest is not included in the agreed-upon transaction. Spot trading is one of the most common types of forex trading. Often, a forex broker will charge a small fee to the client to roll

over the expiring transaction into a new identical transaction for a continuation of the trade. This roll-over fee is known as the "swap" fee.

- *Forward: -* One way to deal with the foreign exchange risk is to engage in a forward transaction. In this transaction, money does not actually change hands until some agreed-upon future date. A buyer and seller agree on an exchange rate for any date in the future, and the transaction occurs on that date, regardless of what the market rates are then. The trade duration can be one day, a few days, months or years. Usually, the date is decided by both parties. Then the forward contract is negotiated and agreed upon by
both parties.

- ***Non-Deliverable Forward (NDF): -***
Forex banks, ECNs, and prime brokers offer NDF contracts and derivatives with no real deliverability. NDFs are popular for currencies with restrictions such as the Argentinian peso. In fact, a forex hedger can only hedge such risks with NDFs, as currencies such as the Argentinian peso cannot be traded on open markets like major currencies.

- ***Swap: -***
The most common type of forwarding transaction is the foreign exchange swap. In a swap, two parties exchange currencies for a certain length of time and agree to reverse the transaction at a later date. These are not standardized contracts and are not traded through an exchange. A deposit is often required in order to hold the position open until the transaction is completed.

- ***Risk Aversion: -***
Risk aversion is a kind of trading behavior exhibited by the foreign exchange market when a potentially adverse event happens that may affect market conditions. This behavior is caused when risk averse traders liquidate their positions in risky assets and shift the funds to less risky assets due to uncertainty.

  In the context of the foreign exchange market, traders liquidate their positions in various currencies to take up positions in safe-haven currencies, such as the US dollar. Sometimes, the choice of a safe haven currency is more of a choice based on prevailing sentiments rather than one of economic statistics. An example would be any of the futuristic financial crises. The value of equities across the world fell while the US dollar strengthened. This happened despite the strong focus of the crisis in any country around the world.

- ***Futures: -***

  Futures are standardized forward contracts and are usually traded on an exchange created for this purpose. The average contract length is roughly 3 months. Futures contracts are generally inclusive of any interest amounts.

  Currency futures contracts are contracts specifying a standard volume of a particular currency to be exchanged on a specific settlement date. Thus the currency futures contracts are similar to forwarding contracts in terms of their obligation but differ from forwarding contracts in the way they are traded. In addition, Futures are daily settled removing credit risk that exists in Forwards. They are commonly used by MNCs to hedge their currency positions. In addition, they are traded by speculators who hope to capitalize on their expectations of exchange rate movements.

Work Together, Achieve More…

The InceptCoin eco-system provides a decentralized platform for businesses to grow and develop, even in areas where there are powerful monopolies or bureaucratic obstacles. In a world made possible by InceptCoin, individuals, businesses and even societies are able to be more democratic, self-organizing, fairer, and accountable. Smart contracts help underpin these developments by delivering programmatic immutability and integrity. No external agency or government department can censor or interfere with the operations and it is near impossible to make changes once entries have been written to the platform. InceptCoin is open access to digital money and data-friendly services for everyone – no matter your background or location. It's a community-built technology developed by the team behind Ethereal (ETH) and a massive number of applications available today.